

October 29, 2020

REQUEST FOR PROPOSALS FOR INVESTMENT ADVISORY SERVICES – RFP NO. 9065

SACRAMENTO REGIONAL COUNTY SANITATION DISTRICT OFFICE OF FINANCE

Questions submitted for RFP

1. Have the Districts had a firm that has provided Investment Advisory Services previously, and if so, would they be allowed to rebid? *This RFP is for initial set-up. There has not been a previous vendor.*
2. Would the Districts at some point consider outsourcing some, or all, of the assets to a money manager? *No.*
3. Do the Districts currently have an Investment Manager? *The Districts money management (depository and investment) have been with the Sacramento County Treasurer and invested in the Sacramento County Pooled Investment Fund. The Districts are currently exploring various investment options and strategies apart from the County of Sacramento.*
4. Would this be a non-discretionary advisory role? *Yes.*
5. Are the Districts looking for an advisor to only provide services up until the transition is complete? *Yes. At this point, the Districts are only looking for an advisor to guide the transition. Possibly in the future, another RFP would be issued for on-going advisory services.*
6. Would the District be comfortable with the compensation being quoted as a fixed annualized fee paid monthly? *No. This agreement would be only for initial investment planning, not on-going services. Another RFP may be issued in the future for on-going services.*

Board of Directors

Representing:

County of Sacramento | City of Citrus Heights
City of Elk Grove | City of Folsom
City of Rancho Cordova | City of Sacramento

Prabhakar Somavarapu

District Engineer

Rosemary Clark

Director of Operations

Christoph Dobson

Director of Policy & Planning

Matthew Doyle

Director of Internal Services

Joseph Maestretti

Chief Financial Officer

Nicole Coleman

Public Affairs Manager

7. Is the District looking for a Municipal Advisor? *No, the districts already have a municipal advisor for debt management. This RFP is solely for the purpose of investment advisory planning services.*
8. Would we be able to receive the most recent quarterly holding report? *Attached is the September 30, 2020 Quarterly Report for Sacramento County Pooled Investment Fund, in which the Districts' funds are invested.*
9. Will the Districts consider a tiered fee schedule in basis points based on assets under management? *For this RFP, "compensation will be on time and expense basis with a not to exceed dollar ceiling for the entire contract." In the future, another RFP may be issued that would set-up a contract for asset management and the tiered fee schedule would be considered.*

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